iXBRL Solutions
for businesses

A range of solutions to match your business requirements and long-term strategy on iXBRL compliance

IRIS offer a range of iXBRL solutions to help corporate finance departments meet statutory requirements in a more efficient and streamlined way

iXBRL is a technology developed for HMRC that retains the structure of the documents being submitted; the result is machine readable XBRL data that retains the original human-readable formatting. To achieve this, certain elements of the tax computation and the accounts 'documents' will need to be tagged. HMRC identified close to 1,300 individual elements that required analysis and tagging from the April 2011 introduction.
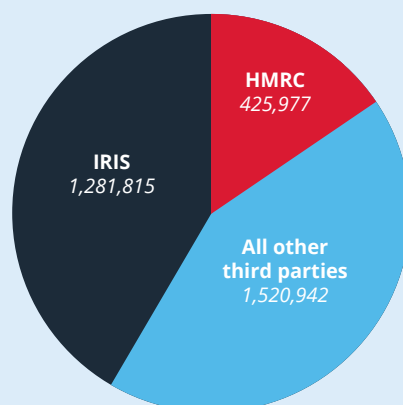
IRIS Accounts Production

IRIS Accounts Production makes final accounts preparation a more efficient task, helping the corporate finance department workflow.
IRIS Accounts Production provides automated tagging of accounts in accordance with the HMRC 'minimum tagging list' and provides a tag editor, enabling you to identify and tag beyond the minimum list, as required. With IRIS Accounts Production, the majority of accounts will be 100% tagged automatically. The remainder will have 80-90% of the items tagged.

Users are free to the change tags as required. IRIS Accounts Production currently provides formats to both UK GAAP and IFRS, and includes the required automated report to show the comparison between the two. Whether you have a single set or multiple sets of accounts, it provides a structured, guided process that ensures fast, efficient completion and submission with Companies House at the touch of a button.

Key benefits

- *Intelligently generates applicable notes and disclosures*
- *Eliminates time spent formatting reports they are automatically generated*
- *No time is wasted adjusting layout when preparing accounts*
- *Legislative updates at no extra cost*
- *Work in the office or on the move*
- *Comprehensive range of management reports*
- *File accounts online with Companies House saving time and money*

Pie chart:
- HMRC: 425,977
- IRIS: 1,281,815
- All other third parties: 1,520,942

iXBRL Corporation Tax filings to January 2013

To the end of January 2013 IRIS customers have submitted over 1,281,815 CT Return iXBRL filings since mandation. This represents 46% of all third-party submissions made.

IRIS

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Be completely confident - IRIS have successfully filed over 2.5 million iXBRL compliant documents to HMRC since April 2011

IRIS is the only provider to automatically tag to the full iXBRL taxonomy for both UK GAAP and IFRS

IRIS Business Tax
IRIS Business Tax generates fully tagged iXBRL format computations automatically, with no need for user intervention.

The product also supports submission of iXBRL accounts from IRIS Accounts Production or any other source. To the end of December 2012 IRIS customers have submitted over 1,220,593 CT Return iXBRL filings since mandation. This represents 46% of all third-party submissions made, so you can be confident that all systems have been fully tried and tested.

IRIS OpeniXBRL
IRIS OpeniXBRL is a cloud-based service that imports Word or Excel documents and provides intelligent tagging recommendations for the highest levels of productivity.

IRIS OpeniXBRL will automatically tag 70-90% of items, leaving customers to add the finishing touches before submitting their document.

Accessed via a internet browser, IRIS OpeniXBRL intelligently tags the numeric data and free text held in Microsoft Word or Excel documents, using the relevant taxonomy (UKGAAP or IFRS). The unique 'learning engine' enables IRIS OpeniXBRL to auto-complete, scan, recognise and tag your content. The system makes smart, predictive tagging decisions, which are recorded to provide even faster tagging in subsequent years.

IRIS OpenResourcing
Where you do not want to change your processes for preparing accounts but have limited in-house iXBRL expertise, we offer a cost-effective option for outsourcing the mandatory tagging.

Our trained experts who deal with iXBRL day after day have already ensured that thousands of submissions are compliant. We are able to tag accounts prepared in Microsoft Word, Excel or Adobe PDF. All accounts undergo a two-stage quality checking process and are tested against the HMRC validation gateway. Simply send us your accounts, and we will do the rest.

Key benefits

- Versatile solution covering tax calculations and returns for all company types
- iXBRL Compliant
- Online filing at the touch of a button
- Integrates with IRIS Accountancy Suite for greater efficiencies

Key benefits

- No changes to the way you currently produce accounts
- No specific knowledge of iXBRL required
- No software to install, run or maintain
- Takes half the time of manual 'drag and drop' systems
- Rapid, accurate 'learning engine' reduces risk of miss-tagging
- Fully compliant with HMRC mandate

Key benefits

- Accounts tagged by highly trained experts
- Complies with UK data protection laws
- Transparent pricing - cost per job agreed upfront

IRIS